



UPS Company ‘Coyote Logistics’ To Open New Detroit Tech Hub in Bedrock’s ‘The Assembly’ Development in Corktown

--500 jobs to Detroit, including 350 new hires--

March 7, 2019 [DETROIT]- Coyote Logistics, a UPS company and leading global third-party logistics provider, is set to expand its Chicago-based operations with the creation of a new Tech Hub in Detroit’s vibrant Corktown neighborhood in Q3 of 2019. Coyote will be the anchor tenant in [The Assembly](#), a Bedrock-owned building that transforms a former warehouse into a five-story, multi-use development. Once complete, Coyote is expected to employ 500 team members, with 350 of those being new positions.

“Detroit’s growing reputation as the Midwest’s hub for technology and innovation was a huge draw as we looked to expand Coyote’s operations,” said John Perkovich, Vice President at Coyote. “As we continue to raise the bar in the logistics industry, we are proud to be doing so alongside so many other companies in Detroit who are leaders in their industries.”

Coyote will occupy 58,000 square feet of the nearly 160,000 square feet building, spanning the entire second and third floors. The Assembly has a total of 79,252 square feet of prime office space, 7,814 square feet of destination retail, and 32 unique apartments. The Assembly is located on the north side of West Fort Street between Rosa Parks Boulevard and 10th Street - one mile southwest of downtown’s Campus Martius Park. The development integrates authentic historic architecture with modern comfort, design and style. With its close proximity to the future May Creek Greenway and the Ralph C. Wilson, Jr. Centennial Park at the West Riverfront, The Assembly will offer a vibrant experience with an array of attractions for every season.

“Coyote is another excellent addition to the burgeoning Detroit tech community, which already is home to innovative local and national brands including Microsoft, LinkedIn, Twitter, WeWork, Snapchat, Amazon, StockX, Google, Autobooks and more,” said Bill Emerson, CEO of Bedrock. “Coyote’s decision to choose Detroit for their tech hub will result in 500 new economy jobs in Corktown, 350 of them being new hires, once again helping to continue the momentum of economic growth in the Motor City.”

Coyote is at the forefront of the logistics industry, using innovative technology to optimize a diverse, centralized transportation marketplace matching more than 10,000 shipments every day across a network of more than 50,000 carriers. Coyote's mission has always been to create a better service experience in the transportation industry. Coyote became a UPS company in 2015, adding UPS asset utilization, air and ocean freight to their expanding portfolio of services.

Coyote is committed to bringing visibility and reliability to customers, raising industry standards for both service metrics and customer satisfaction. Coyote is also committed to doing the right thing for their team members and the communities they are a part of. In 2018, Forbes named Coyote one of the best Midsize Employers in America and a Best Employer for Women.

###

About Coyote

Coyote Logistics is a leading global third-party logistics provider that combines a diverse, centralized transportation marketplace matching more than 10,000 shipments every day. Coyote offers a comprehensive multi-modal solutions portfolio – including truckload, less than truckload (LTL) and intermodal – with data intelligence and market insights to help empower our customers business growth in a rapidly changing world. Coyote became a UPS company in 2015, adding UPS asset utilization, air & ocean freight forwarding, and more to its expanding portfolio of global services. Headquartered in Chicago, Coyote has more than 3,000 employees operating in 20 offices worldwide.

Coyote has been widely recognized for its innovation, growth and culture. In 2018, Forbes named Coyote one of the best Midsize Employers in America and a Best Employer for Women. Coyote was also named a Quest for Quality award winner by Logistics Management, a Top 3PL & Cold Storage Provider by Food Logistics, a Top 50 Company to Sell For by Selling Power, a Top 100 3PL Provider by Inbound Logistics, and a Top Workplace by the Chicago Tribune for the ninth consecutive year. To learn more about Coyote, check out coyote.com.

About Bedrock

Detroit-based Bedrock is a full-service real estate firm specializing in acquiring, developing, leasing, financing, and managing commercial and residential buildings. Since its founding in 2011, Bedrock and its affiliates have invested and committed more than \$5.6 billion to acquiring and developing more than 100 properties, including new construction of ground up developments in downtown Detroit and Cleveland totaling more than 18 million square feet.

Bedrock's real estate portfolio consists of hundreds of office and retail tenants in Detroit's technology-centric downtown, the majority of which are new to the market including Microsoft, Quicken Loans, LinkedIn, StockX, Ally Bank's national headquarters, Fifth Third Bank's regional headquarters, WeWork and countless others.

Bedrock is currently developing four downtown Detroit transformational projects. In late 2017, Bedrock broke ground on the site of the historic J.L. Hudson's Department store. In late 2018, the Monroe Blocks development broke ground. The renovation of the classic Book Tower is well underway and the One Campus Martius addition is expected to be completed by 2020. Together, these projects will bring close to 2 million square feet of office, retail, event and residential space to the market.

The world's first Shinola Hotel, a partnership between Bedrock and the Detroit-based watch and leather goods manufacturer Shinola, opened on Woodward Avenue in 2019, establishing a hospitality experience original to Detroit. Home to local small businesses and a dining portfolio by award-winning chef Andrew Carmellini, Shinola Hotel was designed to be Detroit's new living room.

Bedrock and its affiliates have invested in significant public art installations in Detroit such as The Belt alley, which represents dozens of international and local artists; The Z Deck, which transformed a parking garage into a gallery experience with nearly 30 original murals; a public sculpture by KAWS; the largest mural of Charles McGee's career, one of Detroit's most celebrated artists; Mirage, an interactive installation by renowned artist Doug Aitken in the former State Savings Bank Building; a two-story painting by Kelsey Brooks, an artist known for visual representations of scientific formulas; along with dozens of other art-centric collaborations.

Placemaking initiatives are also priorities of Bedrock's larger real estate strategy. The biannual Downtown Detroit Markets program allows dozens of local entrepreneurs to test market their retail concepts each year, while partnerships with local, national and international artists have helped put Detroit on the map as a can't-miss cultural destination. Additional placemaking initiatives include a seasonal beach in Campus Martius Park; an ice skating rink every winter; "The Beach Detroit" ball pit by Snarkitecture; "Rainbow City Roller Rink" by Friends With You; public basketball courts and other activities in Cadillac Square each summer; and countless other activations.

Additionally, Bedrock is dedicated to creating jobs and investing in job training. Over the last year, the company has invested in both the Randolph Technical Center and the Breithaupt Career and Technical Center in Detroit to build a pipeline of talent for Detroit's growing economy. For more information, visit bedrockdetroit.com or engage with us on [Twitter](#) and [Facebook](#).