

JOHN COSTELLO

Chief Development Officer



John Costello is the Chief Development Officer at Bedrock, where he streamlines overall development functions across the enterprise and for landmark projects like the Hudson's Site, Book Tower and Bedrock's first foray into the industrial sector.

Since its founding, Bedrock and its affiliates have invested and committed more than \$5.6 billion to acquiring and developing more than 100 properties, including some of the most significant new developments that Detroit and Cleveland have seen in decades. Bedrock's portfolio totals more than 18 million square feet of office, retail and residential space within new construction and adaptive reuse projects.

In his role, John will manage capital budgeting and programming, set department business plans, drive development underwriting and analytics, and oversee expenses on buildings and spaces under development. He will lead the development, architecture, planning, construction and procurement efforts at Bedrock.

John is an accomplished real estate executive with more than 35 years of experience in the development, planning, design, and construction industries, with demonstrated success delivering quality commercial, residential, mixed-use development projects. He has developed diverse projects across multiple regions across the US, ranging in size and complexity.

Prior to joining Bedrock, John was the Executive Vice President of Commercial Development at FivePoint (previously Lennar Urban), where he was responsible for all operations related to the 14B dollar commercial platform in the NorCal region.

John has also served as the Regional Vice President for UDR, Managing Director of Development at OliverMcMillan and Vice President of Construction and Group Vice President at Archstone.